

No.: 07/2023/TTr - BVSC

Ha Noi, March 30, 2023

SUBMISSION

(To approve the 2022 Profit distribution and 2023 Profit distribution plan)

To: The Annual General Meeting of Shareholders of Bao Viet Securities Joint Stock Company

Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the 13th amendment of Bao Viet Securities Joint Stock Company's Charter;

Pursuant to Bao Viet Securities Joint Stock Company's Internal Regulations on corporate governance.

The Board of Directors (“**BOD**”) of Bao Viet Securities Joint Stock Company (“**BVSC**”) would like to submit to the 2023 Annual General Meeting (“**AGM**”):

1. 2022 Profit distribution

Based on Resolution No. 01/2022/NQ-DHCD on April 21, 2022, issued by the 2022 AGM on the approval of BVSC's 2022 Business Plan, the realized profit after tax (“**realized PAT**”) target was set at VND236 billion, and the AGM authorized the BOD to decide to adjust the business plan in case of market's unforeseen volatilities. Given the unfavorable movements of the stock market, the business operations of securities firms were fiercely impacted, and to conduct the authorization of the 2022 AGM, the BOD reviewed and issued Resolution No. 32/2022/NQ-HDQT on November 18, 2022, on the amendment of the 2022 Business plan for BVSC, with realized revenue and profit after tax targets in 2022 of VND900 billion and VND210 billion.

With the effort and determination of the Board of Management and staff, BVSC's realized profit after tax in 2022 reached VND213.69 billion, fulfilling 101.8% of the revised target (VND210 billion). Pursuant to Article 7 of Resolution No. 01/2022/NQ-DHCD on April 21, 2022, issued by the 2022 AGM, the BOD would like to report and propose the 2022 Profit distribution plan to the 2023 AGM for approval:

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No.	Item	2022 Target (a)	2022 Realized (b)	% (b)/(a)
1	<i>Realized profit after tax</i>	<i>210,000,000,000</i>	<i>213,690,994,238</i>	<i>101.76%</i>
2	<i>Profit to be distributed</i>	<i>105,800,145,000</i>	<i>149,128,902,926</i>	<i>140.95%</i>



2.1	Investment and Development fund (30% of realized PAT)	21,000,000,000	64,107,298,271	305.27%
2.2	Bonus and welfare fund (05% of realized PAT)	10,500,000,000	10,684,549,712	101.76%
2.3	Cash dividend payment (10% of par value)	72,200,145,000	72,200,145,000	100%
2.4	Management bonus (01% of realized PAT)	2,100,000,000	2,136,909,942	101.76%
3	Retained profit (3)=(1)-(2))	104,199,855,000	64,562,091,312	61.96%

2. 2023 Profit distribution plan:

Based on the 2023 Business plan, the BOD would like to submit the 2023 Profit distribution plan to the AGM for approval:

2.1 Appropriation for the Investment and Development fund: 30% of realized PAT.

2.2 Appropriation for the Bonus and welfare fund: 05% of realized PAT.

2.3 Dividend: Cash dividend of 08% of par value.

2.4 Management bonus (*BOD, SB, Company secretary, person in charge of corporate governance*): 01% of realized PAT, provided that “The Company completes 100% of the net profit after tax plan approved by the 2023 AGM”.

2.5 Retained profit: The remaining profit after tax after the appropriation of funds, dividend payment, and management bonus at items 2.1; 2.2; 2.3, and 2.4.

Sincerely submit to the General Meeting of Shareholders for consideration and approval.

Best regards./.

To:

- As above;

- Archive: Secretariat.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Nguyen Hong Tuan